

**LEGISLATIVE SERVICES AGENCY
OFFICE OF FISCAL AND MANAGEMENT ANALYSIS**

301 State House
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FISCAL IMPACT STATEMENT

LS 7607

BILL NUMBER: HB 1676

DATE PREPARED: Jan 5, 2001

BILL AMENDED:

SUBJECT: Zoo capital projects.

FISCAL ANALYST: Brian Tabor

PHONE NUMBER: 233-9456

FUNDS AFFECTED: **GENERAL**
 X DEDICATED
 FEDERAL

IMPACT: State

STATE IMPACT	FY 2001	FY 2002	FY 2003
State Revenues			
State Expenditures		52,250,000	
Net Increase (Decrease)		(52,250,000)	

Summary of Legislation: This bill makes the following appropriations from the Build Indiana Fund:

- (1) \$32,500,000 to the Indianapolis Zoo;
- (2) \$10,750,000 to the Fort Wayne Children's Zoo;
- (3) \$5,000,000 to the Mesker Park Zoo in Evansville;
- (4) \$2,000,000 to the Potawatomi Zoo in South Bend;
- (5) \$1,000,000 to the Washington Park Zoo in Michigan City; and
- (6) \$1,000,000 to the Columbian Park Zoo in Lafayette.

It also provides that the appropriations must be used for capital improvements and requires the zoos to pledge \$1 for the capital projects for every \$3 provided by the state.

Effective Date: July 1, 2001.

Explanation of State Expenditures: This bill makes appropriations to six Indiana zoos for a total of \$52,250,000 from the Build Indiana Fund for the FY 2001-2003 biennium (the table above assumes that the entire amount would be appropriated in FY 2002). The appropriations are made under the conditions that the zoos match every \$3 state contribution with \$1 and that the funds would be used only for capital projects.

The money would be distributed as follows:

Zoo (and Location)	Amount
Indianapolis Zoo	\$32,500,000
Fort Wayne Children's Zoo	\$10,750,000
Mesker Park Zoo (Evansville)	\$5,000,000
Potawatomi Zoo (South Bend)	\$2,000,000
Washington Park Zoo (Michigan City)	\$1,000,000
Columbian Park Zoo (Lafayette)	\$1,000,000
TOTAL	\$52,250,000

Background: Under the current statute, surplus Lottery revenue is first transferred to the Teachers' Retirement Fund (TRF) and the Pension Relief Fund (PRF). Once these transfers are made, surplus Lottery revenue is then distributed to the Lottery and Gaming Surplus Account (LGSA) within the Build Indiana Fund.

The LGSA also receives surplus gaming revenues (revenues from the Riverboat Wagering Tax, the Parimutuel Wagering Tax, and the Charity Gaming Excise Tax). A statutorily determined amount of revenue in the LGSA is transferred each year to the Motor Vehicle Excise Tax Replacement Account (MVETRA) within the state General Fund. (Beginning with FY 2002 and continuing each year thereafter this amount is equal to approximately \$236.2 M.) The remaining money in the LGSA is then transferred to the State and Local Capital Projects Account (SLCPA). The table below outlines the actual and estimated Lottery and gaming revenue for FY 2000 to FY 2003, along with the required statutory distributions.

Surplus Lottery and Gaming Revenue & Distributions (Millions)

Revenues & Distributions	FY 2000 (Actual)	FY 2001 (Projected)	FY 2002 (Projected)	FY 2003 (Projected)
Surplus Lottery Revenue	\$173.3	\$167.0	\$167.0	\$167.0
TRF Transfer	(\$30.0)	(\$30.0)	(\$30.0)	(\$30.0)
PRF Transfer	(\$30.0)	(\$30.0)	(\$30.0)	(\$30.0)
Surplus Lottery Revenue to the LGSA	\$113.3	\$107.0	\$107.0	\$107.0
Surplus Gaming Revenue to the LGSA	\$252.5	\$256.6	\$256.6	\$256.6
Interest	\$18.1	\$14.0	\$14.0	\$14.0
Total Revenue to LGSA	383.9	377.6	377.6	377.6
MVETRA Transfer	(\$219.8)	(\$234.7)	(\$236.2)	(\$236.2)
SLCPA Transfer	(\$164.1)	(\$142.9)	(\$141.4)	(\$141.4)

The balance of the BIF as of June 30, 2000, is \$342.1 M.

Explanation of State Revenues:

Explanation of Local Expenditures:

Explanation of Local Revenues:

State Agencies Affected:

Local Agencies Affected:

Information Sources: State Budget Agency.